

JUL 11 4 07 PM 1950

SOUTH CAROLINA
OLLIE FARNSWORTH
R. M. C.

VA Form 4-5328 (Home Loan)
August 1946. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to BFC Mortgage Co.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, Joseph Samuel Ballard

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand Fifty and No/100- - - - -

Dollars (\$ 6050.00), with interest from date at the rate of Four- - - - - per centum (4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company

in Greenville, S.C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-One and 95/100

Dollars (\$ 31.95), commencing on the first day of August, 1950, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 1975.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; on the Southern side of Prancer Avenue, in the City of Greenville, being shown as lot No. 307 on plat of Pleasant Valley, recorded in Plat Book P at Page 92 and described as follows:

BEGINNING at a stake on the Southern side of Prancer Avenue, 360 feet East from Panama Avenue, at corner of lot No. 306 and running thence with the line of said lot, S. 0-08 E. 160 feet to a stake; thence N. 89-52 E. 60 feet to a stake; at corner of lot No. 308; thence with the line of said lot, N. 0-08 W. 160 feet to a stake on Prancer Avenue; thence with the Southern side of Prancer Avenue, S. 89-52 W. 60 feet to the beginning corner, and being the same property conveyed to the mortgagor by David G. Traxler by deed recorded herewith.

ALSO, one 30 Gallon National Hot Water Heater and one 52,000 B.T.U. Klear Klean Floor Furnace, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

See continuing statement on S. C. M. No. 415 Page 5 & 6.

*OLLIE FARNSWORTH
R. M. C.*

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;